

Foreword by the Board of Directors and Executive Board



TKB is “more than a bank”. This is reflected in our self-image and our daily activities. Our customers experience us as a reliable partner who understands their needs and is committed to achieving their goals. The region benefits from our commitment to society and the environment as well as from our contribution as an active sponsorship partner, while our employees can count on a working environment that values, encourages and supports them.

Sustainability is an integral part of everything we do. We have set clear priorities in our banking strategy for 2023 to 2027. Sustainable mindsets and approaches are firmly embedded in all areas of the bank. Processes, products and services are systematically aligned with sustainability. We train our employees so they can provide sound advice on the topic. TKB recognizes climate change as one of the greatest challenges of our time – our goal is to make an effective contribution to limiting it and achieving our climate goals.



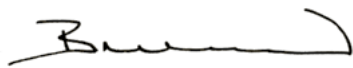
We made important progress in 2024: Our near-term science-based climate targets to achieve net zero by 2050 have been validated by the Science Based Targets initiative. We also started working on our sustainability strategy for 2026 to 2030 at the same time. Furthermore, we are promoting regional climate protection through a project in Thurgau and are now cooperating with neustark, a Swiss carbon removal provider.

Our employees are a key success factor for the bank’s commitment to sustainability. They volunteered in community service projects more than 150 times in 2024. Their high level of satisfaction was revealed in an internal survey that produced very good scores yet again, even better than in 2021.

Transparency is a key concern for us. In TKB’s 2024 Climate Report, we are expanding the disclosures to include additional asset classes in accordance with the standards of the Partnership for Carbon Accounting Financials (PCAF). This commitment is also reflected in a positive external perception, expressed as stable or improved ESG ratings and outstanding results in the WWF Rating of Swiss Retail Banks 2024.

We are aware that further challenges lie ahead. We are working in particular on expanding our collection of sustainability-relevant data and improving its quality, especially for mortgages and corporate loans.

Going forward, TKB will continue to follow the path it has set out on – with clear targets and a vision for a sustainable economy and society. There is a lot we can still do – help us on our journey and get in touch.



Roman Brunner
Chairman of the Board of Directors
of Thurgauer Kantonalbank

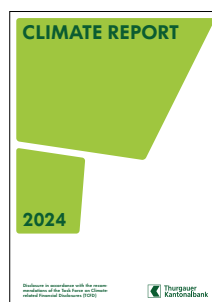


Thomas Koller
Chief Executive Officer
of Thurgauer Kantonalbank

The **Annual and Sustainability Report** explains, among other things, how TKB addresses environmental, social and employee-related issues responsibly. It also contains explanations regarding respect for human rights and the fight against corruption. The report implements the provisions of the Swiss Code of Obligations, which have been applicable to large Swiss companies since 2024.



The **Climate Report** forms an annex to the Annual Report and the GRI Sustainability Report. It shows how TKB deals with the opportunities and risks presented by climate change. The report follows the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). The bank published a Climate Report for the first time for the 2023 financial year. The report has been mandatory since 2024.



The **GRI Sustainability Report** reports in detail on the implementation of TKB's sustainability strategy. It shows what TKB does for its customers, employees, society and the environment. The report follows the standards of the Global Reporting Initiative (GRI), the worldwide standard for sustainability reporting.

